

Company [Hambleton Mining PLC](#)
TIDM HMB
Headline AGM Statement
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22 July 2005

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AGM Statement

George Eccles, Chairman, Hambleton Mining Plc ("Hambleton" or the "Company"), an AIM-listed mining and exploration company developing precious metal deposits in Kazakhstan, made the following comments at today's Annual General Meeting:

"The Company has made significant strides in the past year. Since acquiring the gold deposit in East Kazakhstan in 1998 we have worked hard to deliver a low cost, self-financing operation. We successfully listed on AIM in June 2004, raising £2.5 million. We acquired further adjacent deposits last November and we raised a further £5 million in April. Apart from a small amount of local bank debt, we believe that the project will be self financing going forward.

"We recently announced the increase in the open pit resource, post the drilling programme, and we expect to be in a position to make a statement regarding the underground resource shortly. Ahead of this we have a total resource of 3.5 million ounces of gold (JORC category 1.4 million).

"We are currently focused on bringing the open pit into production and expect to be in a position to start construction of the treatment plant this year, with a view to being in production in 2006.

"Exploration of the additional areas we acquired in November has already commenced.

"The Board is very pleased with the progress made. We will be in production in 2006, we have a low cost operation with significant resources identified and we are confident that additional reserves will be found. The more we look at this deposit, the more gold we realise it contains, and we are confident that there is still a lot more to come from the adjacent areas."

ENQUIRIES:

22nd July 2005

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About Hambledon

Hambledon Mining Plc is an AIM listed mining and exploration company which has announced the development of an open pit project at its Sekisovskoye deposit in East Kazakhstan, prior to the development of the larger underground resources. Initial production from the open pit will be around 30,000 ounces per year, rising to around 100,000 ounces when wholly underground ore is processed.

The Group also holds the rights to and is exploring the adjacent Tserkovka licence area, which contains the areas known as Tserkovka, Feodulikha, Area 4 and Area 5. It is likely that any ore from these areas will be treated in an expanded plant at Sekisovskoye.

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